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Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,642.35	-0.25%	-1.64%	-6.48%	-19.88%	-20.48%
Market Cap (N billions)	11,192.68	-0.25%	-1.58%	-6.43%	-17.75%	-16.60%
Volume Traded (millions)	246.13	14.28%	1,085.83	11,731.04	92,849.84	96,488.37
Value Traded (N millions)	3,694.99	8.73%	12,805.99	155,576.00	1,090,434.89	1,129,758.68
NGN/USD	364.77	-0.12%	0.03%	0.23%	1.23%	1.21%
NSEASI (\$)	84.00	-0.13%	-1.67%	-6.70%	-20.86%	-21.44%
Market Cap (\$ millions)	30,684.22	-0.13%	-1.62%	-6.65%	-18.77%	-17.60%

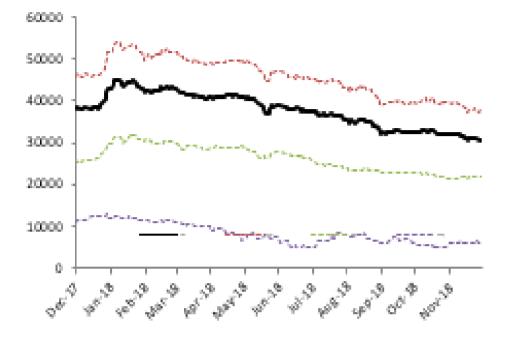
Index Performance

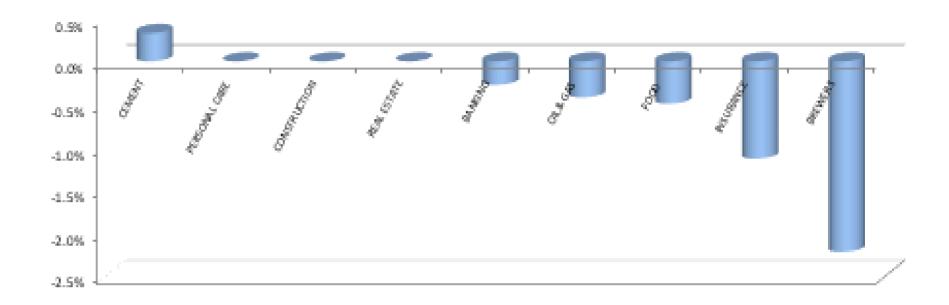
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.27%	-2.27%	4.82%	-19.14%	-3.91%	-12.72%	-12.54%	1.28%	-3.99%
BREWERS	-2.21%	-3.61%	-10.29%	-32.85%	-14.76%	-41.37%	-42.99%	1.64%	-5.16%
CEMENT	0.33%	-1.98%	-12.69%	-24.45%	-10.48%	-21.90%	-24.91%	1.83%	-6.72%
PERSONAL CARE	0.00%	0.05%	-15.17%	-32.94%	-11.25%	-20.01%	-21.87%	1.93%	-5.80%
CONSTRUCTION	0.00%	0.00%	-9.61%	-14.73%	-7.16%	-15.69%	-13.76%	1.31%	-6.44%
FOOD	-0.49%	0.26%	-1.32%	-9.82%	3.24%	-12.20%	-10.70%	1.38%	-6.86%
INSURANCE	-1.13%	-1.07%	-8.93%	-12.26%	-4.64%	-13.17%	-12.87%	0.75%	-2.52%
OIL& GAS	-0.41%	-1.49%	-3.61%	-21.16%	-2.06%	-23.19%	-21.39%	1.22%	-3.59%
REAL ESTATE	0.00%	-0.25%	-0.25%	-1.48%	-1.31%	-3.78%	-3.46%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.35%	-2.00%	-4.64%	-21.05%	-6.43%	-18.93%	-19.68%	1.01%	-3.76%
Mid Cap (Mid 30%)	0.41%	0.91%	-4.05%	-20.36%	-3.27%	-15.41%	-14.98%	0.79%	-2.49%
Small Cap (Bottom 60%)	0.98%	5.59%	0.51%	-17.92%	-4.48%	-49.16%	-43.43%	4.63%	-18.59%

ARM Research

<u>research@armsecurities.com.ng</u> +234 1 270 1652 12 December 2018 52 Week Index Performance

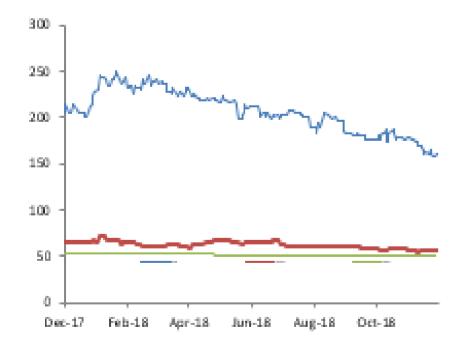






52 Week Index Performance

52 Week Index Performance





52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	215,513.39	7.45	-0.67%	-0.67%	-6.88%	-30.05%	-33.18%	-8.59%	-28.71%	8.35	7.00	13.45	7.00	13.45	7.00
Diamond Bank	31-Dec	21,075.95	0.91	-4.21%	7.06%	-26.02%	-43.13%	-39.33%	-22.88%	-39.33%	1.49	0.65	3.57	0.65	3.57	0.65
FBN Holdings	31-Dec	260,240.87	7.25	-3.33%	-5.84%	-10.49%	-35.27%	-20.15%	-18.54%	-17.61%	9.65	6.80	14.75	6.80	14.75	6.80
FCMB	31-Dec	30,694.20	1.55	3.33%	3.33%	-3.12%	-32.61%	21.09%	-12.92%	4.73%	1.82	1.32	3.61	1.32	3.61	1.28
Guaranty Trust Bank	31-Dec	1,030,091.27	35.00	1.74%	-0.85%	7.36%	-15.66%	-12.28%	-4.24%	-14.11%	38.50	34.00	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	-3.16%	12.20%	-5.35%	12.20%	0.00%	10.84%	52.50	42.50	52.50	40.90	52.50	40.90
United Bank For Africa	31-Dec	247,360.41	7.50	-3.85%	-3.23%	6.38%	-32.43%	-27.88%	-10.71%	-27.18%	8.40	7.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	91,453.35	5.40	0.93%	1.89%	6.93%	-11.48%	-32.50%	5.88%	-30.77%	5.40	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	23,298.14	0.59	3.51%	7.27%	-1.67%	-18.06%	18.00%	3.51%	13.46%	0.68	0.50	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	723,689.18	23.05	-0.43%	-3.35%	17.01%	-15.26%	-7.80%	7.21%	-10.10%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	239,290.56	15.00	-3.23%	-6.25%	-18.92%	-25.00%	-16.43%	-16.20%	-11.76%	17.90	15.00	22.15	15.00	22.15	15.00
Fidelity Bank	31-Dec	56,211.11	1.94	2.11%	-0.51%	28.48%	-15.65%	-17.80%	14.12%	-21.14%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	53,262.27	1.85	2.78%	8.82%	27.59%	34.06%	85.00%	23.33%	71.30%	1.85	1.50	2.42	1.13	2.42	0.99
BREWERIES																
Guinness	30-Jun	109,929.84	73.00	0.00%	-1.35%	-17.05%	-24.74%	-23.32%	-8.75%	-22.34%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	602,611.67	76.00	-3.18%	-5.00%	-9.52%	-35.10%	-45.58%	-16.94%	-43.66%	92.50	76.00	152.68	76.00	152.68	76.00
International Breweries	31-Mar	96,081.40	29.45	0.00%	0.00%	-7.97%	-29.46%	-46.30%	-9.38%	-45.96%	33.55	29.45	64.00	29.45	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,169,534.38	186.00	0.27%	-2.11%	-11.43%	-22.18%	-22.46%	-9.27%	-19.13%	216.00	184.00	278.00	184.00	278.00	184.00
C.C.N.N.	31-Dec	20,106.84	16.00	0.00%	-1.54%	-42.55%	-39.62%	68.42%	-36.76%	68.42%	25.00	16.00	31.35	9.50	31.35	9.50
Lafarge	31-Dec	68,509.18	12.50	0.00%	0.00%	-45.65%	-67.95%	-72.22%	-43.69%	-72.15%	23.00	12.30	56.90	12.30	56.90	12.30
Julius Berger	31-Dec	27,720.00	21.00	0.00%	0.00%	-16.00%	-23.64%	-22.22%	-12.13%	-25.00%	23.90	20.50	32.00	20.50	32.00	20.50
UACN Property DevCo	31-Dec	2,035.00	1.48	0.00%	-5.73%	-5.73%	-26.37%	-44.57%	-24.10%	-46.95%	1.80	1.44	3.20	1.44	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	45,660.49	11.50	0.00%	5.50%	-14.81%	-44.58%	-48.89%	-8.37%	-44.17%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	147,170.22	38.90	0.00%	-1.52%	-16.88%	-29.27%	-3.47%	-13.56%	-5.12%	47.50	38.90	64.60	38.90	64.60	38.90
Glaxo Smithkline	31-Dec	17,340.21	14.50	0.00%	0.00%	1.40%	-24.48%	-36.24%	3.57%	-32.90%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	101.97
Cadbury	31-Dec	18,688.11	9.95	0.00%	5.29%	5.85%	-23.46%	-35.97%	9.34%	-36.50%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	31,750.00	6.35	0.00%	0.79%	-24.40%	-40.65%	-49.56%	-11.81%	-47.74%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	158,400.00	13.20	-5.38%	0.76%	-7.04%	-32.31%	-39.86%	-7.04%	-34.00%	15.00	12.45	23.35	12.45	23.35	12.45
Flour Mills	31-Mar	56,158.68	21.40	1.90%	1.90%	8.08%	-33.75%	-37.41%	7.00%	-26.21%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,177,094.53	1,485.00	0.00%	0.00%	0.41%	-0.67%	1.54%	6.07%	-4.56%	1,549.00	1,360.00	1,615.00	1,317.00	1,615.00	1,317.00
Honeywell	31-Mar	8,564.61	1.08	-0.92%	1.89%	-22.30%	-54.04%	-50.91%	-25.52%	-48.57%	1.45	1.00	3.52	1.00	3.52	1.00
UACN	31-Dec	19,208.64	10.00	1.01%	5.26%	-1.96%	-31.97%	-40.83%	-6.54%	-40.83%	11.50	9.00	19.42	9.00	19.42	9.00
OIL& GAS																
Forte Oil	31-Dec	28,589.46	21.95	9.75%	21.94%	16.14%	-40.68%	-50.67%	9.48%	-49.52%	22.30	17.30	52.62	17.30	52.62	17.30
Conoil Plc	31-Dec	14,052.53	20.25	-10.00%	-10.00%	-16.67%	-36.72%	-27.68%	-7.53%	-27.68%	22.50	20.25	41.38	20.25	41.38	20.25
Mobil Oil	31-Dec	54,522.00	151.20	-5.50%	-13.50%	-16.00%	-17.38%	-11.06%	-13.70%	-22.30%	176.50	150.00	216.00	150.00	216.00	150.00
Oando	31-Dec	60,173.09	5.00	1.01%	1.01%	0.00%	-27.54%	-16.53%	0.00%	-16.53%	5.40	4.60	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	6,527.51	25.70	0.00%	0.00%	-9.98%	-24.96%	-6.41%	-9.98%	-6.41%	28.55	25.70	36.05	25.70	36.05	25.70
Total	31-Dec	67,225.32	198.00	0.00%	0.00%	4.38%	2.43%	-13.91%	8.20%	-13.89%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	5,933.86	4.55	8.33%	8.33%	-24.79%	-23.79%	5.81%	-27.20%	12.07%	6.35	4.20	7.26	4.20	7.26	3.99
SEPLAT	31-Dec	331,377.55	598.90	0.00%	0.00%	-1.29%	-22.12%	19.47%	-4.94%	-4.36%	668.50	589.50	785.00	589.50	785.00	540.05
INSURANCE																
AIICO Insurance	31-Dec	6,072.14	0.69	6.15%	4.55%	-17.86%	6.15%	25.45%	-10.39%	32.69%	0.83	0.63	0.99	0.53	0.99	0.51
Continental Re	31-Dec	18,073.55	1.75	-2.78%	0.00%	22.38%	21.53%	25.90%	24.11%	25.00%	2.00	1.35	2.00	1.35	2.00	1.34
Custodian & Allied	31-Dec	29,997.51	5.10	0.00%	3.03%	-7.27%	1.59%	29.77%	-1.54%	29.77%	5.50	4.90	6.80	3.93	6.80	3.93
Mansard	31-Dec	18,900.00	1.80	-10.00%	-10.00%	-21.74%	-27.71%	-10.00%	-7.69%	-6.74%	2.02	1.73	2.94	1.73	2.94	1.73
Prestige Assurance	31-Dec	2,593.60	0.47	9.30%	-6.00%	-2.08%	-22.95%	-6.00%	-12.96%	-6.00%	0.85	0.43	0.85	0.43	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	69,635.43	73.00	0.00%	-3.31%	-8.64%	-10.98%	-2.67%	-5.19%	7.84%	79.80	72.00	94.20	67.69	94.20	67.69
	31-Dec	62,150.00	62.15	0.00%	0.00%	3.58%	-15.67%	-4.38%	9.90%	-9.27%	66.25	53.00	78.00	53.00	78.00	53.00

tocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AP PLC	34.65	10.00%	FORTE OIL PLC.	21.95	21.94%	CONTINENTAL REINSURANCE PLC	1.75	24.11%	STERLING BANK PLC.	1.85	71.30%	STERLING BANK PLC.	1.85	85.00%
ORTE OIL PLC.	21.95	9.75%	CHAMPION BREW. PLC.	1.74	20.00%	CAP PLC	34.65	21.79%	SKYE BANK PLC	0.77	54.00%	N.E.M INSURANCE CO (NIG) PLC.	2.35	60.96%
APAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	JAPAUL OIL & MARITIME SERVICES PLC	0.23	15.00%	LEARN AFRICA PLC.	1.26	14.55%	LEARN AFRICA PLC.	1.26	43.18%	SKYE BANK PLC	0.77	54.00%
HAMPION BREW. PLC.	1.74	9.43%	IKEJA HOTEL PLC	1.87	11.31%	FIDELITY BANK PLC	1.94	14.12%	N.E.M INSURANCE CO (NIG) PLC.	2.35	41.57%	LEARN AFRICA PLC.	1.26	40.00%
RESTIGE ASSURANCE CO. PLC.	0.47	9.30%	CAP PLC	34.65	10.00%	PRESCO PLC	62.15	9.90%	C & I LEASING PLC.	1.78	37.98%	UNITY BANK PLC	0.69	35.29%
FERNA PLC.	4.55	8.33%	STERLING BANK PLC.	1.85	8.82%	FORTE OIL PLC.	21.95	9.48%	BETA GLASS CO PLC.	68.30	33.11%	BETA GLASS CO PLC.	68.30	33.11%
ICO INSURANCE PLC.	0.69	6.15%	LAW UNION AND ROCK INS. PLC.	0.51	8.51%	CADBURY NIGERIA PLC.	9.95	9.34%	AIICO INSURANCE PLC.	0.69	32.69%	C & I LEASING PLC.	1.78	31.85%
E.M INSURANCE CO (NIG) PLC.	2.35	4.44%	TRANS-NATIONWIDE EXPRESS PLC.	0.64	8.47%	TOTAL NIGERIA PLC.	198.00	8.20%	FIDSON HEALTHCARE PLC	4.90	32.43%	CUSTODIAN AND ALLIED	5.10	29.77%
NION DIAGNOSTIC & CLINICAL SERVICES	0.25	4.17%	ETERNA PLC.	4.55	8.33%	ZENITH BANK PLC	23.05	7.21%	UNITY BANK PLC	0.69	30.19%	FIDSON HEALTHCARE PLC	4.90	28.95%
EMA BANK PLC.	0.59	3.51%	CUTIX PLC.	1.97	8.24%	FLOUR MILLS NIG. PLC.	21.40	7.00%	CUSTODIAN AND ALLIED	5.10	29.77%	CONTINENTAL REINSURANCE PLC	1.75	25.90%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FBNH	7.25	-3.33%	NIGER INSURANCE CO. PLC.	0.20	-9.09%	FIRST ALUMINIUM NIGERIA PLC	0.30	-26.83%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
U B A PLC	7.50	-3.85%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	ETERNA PLC.	4.55	-27.20%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
DIAMOND BANK PLC	0.91	-4.21%	N NIG. FLOUR MILLS PLC.	4.80	-9.43%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-28.57%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	LIVESTOCK FEEDS PLC.	0.47	-9.62%	CHAMS PLC	0.20	-28.57%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
DANGOTE SUGAR REFINERY PLC	13.20	-5.38%	S C O A NIG. PLC.	2.93	-9.85%	CEMENT CO. OF NORTH.NIG. PLC	16.00	-36.76%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
MOBIL OIL NIG PLC.	151.20	-5.50%	MANSARD	1.80	-10.00%	A.G. LEVENTIS NIGERIA PLC.	0.25	-39.02%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
A.G. LEVENTIS NIGERIA PLC.	0.25	-7.41%	CONOIL PLC	20.25	-10.00%	C & I LEASING PLC.	1.78	-41.06%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
CHAMS PLC	0.20	-9.09%	MOBIL OIL NIG PLC.	151.20	-13.50%	LAFARGE WAPCO PLC.	12.50	-43.69%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-60.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-60.00%
MANSARD	1.80	-10.00%	A.G. LEVENTIS NIGERIA PLC.	0.25	-13.79%	NIGER INSURANCE CO. PLC.	0.20	-45.95%	A.G. LEVENTIS NIGERIA PLC.	0.25	-64.29%	A.G. LEVENTIS NIGERIA PLC.	0.25	-64.29%
CONOIL PLC	20.25	-10.00%	CHAMS PLC	0.20	-16.67%	CUTIX PLC.	1.97	-51.95%	LAFARGE WAPCO PLC.	12.50	-72.15%	LAFARGE WAPCO PLC.	12.50	-72.22%

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